

Tradition Community Development Districts #1-10

**Proposed Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICTS #1-10
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	<u>CDD 1</u>	<u>CDD 2</u>	<u>CDD 3</u>	<u>CDD 4</u>	<u>CDD 5</u>	<u>CDD 6</u>	<u>CDD 7</u>	<u>CDD 8</u>	<u>CDD 9</u>	<u>CDD 10</u>	<u>TOTAL</u>
Assessment Methodology											
Administration - ERUs	70	472	1,218	1,217	1,206	1,145	1,557	1,050	655	2,735	11,325
Maintenance - ERUs	70	472	1,218	1,217	1,206	1,145	220				5,548
Administration - Percent	0.6157698%	4.1712916%	10.7534112%	10.7449401%	10.6486236%	10.1100117%	13.7507396%	9.2711897%	5.7834564%	24.1505663%	100%
Maintenance - Percent	1.2570014%	8.5150645%	21.9514716%	21.9341790%	21.7375635%	20.6380682%	3.9666519%	0.0000000%	0.0000000%	0.0000000%	100%
Bond	49,622	336,148	866,575	865,892	858,130	814,726	156,591	0	0	0	3,947,684
REVENUES											
ON-ROLL ASSESSMENTS - Debt	53,937	365,378	941,929	941,187	932,750	885,571	170,207	0	0	0	4,290,960
ON-ROLL ASSESSMENTS - ADMIN	19,605	38,547	72,168	72,001	70,962	68,088	67,626	47,763	35,489	100,670	592,918
ON-ROLL ASSESSMENTS - MAINTENANCE	12,044	81,587	210,329	210,163	208,279	197,744	38,007	0	0	0	958,152
STORMWATER	8,296	56,199	144,880	144,766	143,468	136,211	26,180	0	0	0	660,000
CARRY OVER FUNDS FROM PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	\$ 93,882	\$ 541,712	\$ 1,369,305	\$ 1,368,116	\$ 1,355,460	\$ 1,287,615	\$ 302,020	\$ 47,763	\$ 35,489	\$ 100,670	\$ 6,502,031
EXPENDITURES - ADMIN											
AUDIT ¹	6,500	5,500	5,500	5,500	5,500	5,500	5,500	5,000	5,000	5,500	55,000
BANK FEES	8	57	147	147	146	138	27	0	0	0	670
DISSEMINATION AGENT ²	13	85	220	219	217	206	40	0	0	0	1,000
DISTRICT COUNSEL	369	2,503	6,452	6,447	6,389	6,066	8,250	5,563	3,470	14,490	60,000
MANAGEMENT	616	4,171	10,753	10,745	10,649	10,110	13,751	9,271	5,783	24,151	100,000
DUES, LICENSES & FEES ¹	175	175	175	175	175	175	175	175	175	175	1,750
ENGINEERING	185	1,251	3,226	3,223	3,195	3,033	4,125	2,781	1,735	7,245	30,000
IMPACT FEE ADMINISTRATION	154	1,043	2,688	2,686	2,662	2,528	3,438	2,318	1,446	6,038	25,000
GENERAL INSURANCE ¹	7,581	8,511	7,050	6,938	6,457	6,463	8,000	8,000	8,000	8,000	75,000
WEB SITE MAINTENANCE ¹	750	750	750	750	750	750	750	750	750	750	7,500
LEGAL ADVERTISING	40	271	699	698	692	657	894	603	376	1,570	6,500
MISCELLANEOUS	2	13	32	32	32	30	41	28	17	72	300
MEETING ROOM	20	138	355	355	351	334	454	306	191	797	3,300
TRAVEL AND PER DIEM	50	341	878	877	870	826	159	0	0	0	4,000
OFFICE SUPPLIES	1	4	11	11	11	10	14	9	6	24	100
POSTAGE & SHIPPING	6	42	108	107	106	101	138	93	58	242	1,000
COPIES	31	209	538	537	532	506	688	464	289	1,208	5,000
SUPERVISOR FEES	815	5,518	14,225	14,213	14,086	13,373	2,570	0	0	0	64,800
TELEPHONE	0	0	0	0	0	0	0	0	0	0	0
TRUSTEE SERVICES ²	151	1,022	2,634	2,632	2,609	2,477	476	0	0	0	12,000
CONTINGENCY - ADMIN	570	3,861	9,954	9,946	9,857	9,358	12,728	8,582	5,353	22,355	92,565
TOTAL ADMINISTRATIVE EXPENSES	18,036	35,464	66,394	66,240	65,285	62,641	62,216	43,942	32,650	92,616	545,485

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICTS #1-10
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	<u>CDD 1</u>	<u>CDD 2</u>	<u>CDD 3</u>	<u>CDD 4</u>	<u>CDD 5</u>	<u>CDD 6</u>	<u>CDD 7</u>	<u>CDD 8</u>	<u>CDD 9</u>	<u>CDD 10</u>	<u>TOTAL</u>
EXPENDITURES - MAINTENANCE											
LAKE MAINTENANCE	1,582	10,719	27,633	27,611	27,363	25,979	4,993	0	0	0	125,880
BUILDING, BRIDGE, MONUMENT MAINTENANCE	566	3,832	9,878	9,870	9,782	9,287	1,785	0	0	0	45,000
CONTINGENCY - MAINTENANCE	377	2,555	6,585	6,580	6,521	6,191	1,190	0	0	0	30,000
COMMUNITY AREA MAINTENANCE	1,328	8,994	23,185	23,167	22,959	21,798	4,190	0	0	0	105,620
LAKE PORTER SERVICE	0	0	0	0	0	0	0	0	0	0	0
PAINTING	63	426	1,098	1,097	1,087	1,032	198	0	0	0	5,000
FENCE MAINTENANCE	126	852	2,195	2,193	2,174	2,064	397	0	0	0	10,000
ELECTRIC	754	5,109	13,171	13,161	13,043	12,383	2,380	0	0	0	60,000
ENGINEERING	377	2,555	6,585	6,580	6,521	6,191	1,190	0	0	0	30,000
FIELD MANAGEMENT	2,325	15,753	40,610	40,578	40,214	38,180	7,338	0	0	0	185,000
FOUNTAIN MAINTENANCE & CHEMICALS	503	3,406	8,781	8,774	8,695	8,255	1,587	0	0	0	40,000
LANDSCAPING MAINTENANCE & MATERIALS	6,411	43,427	111,953	111,864	110,862	105,254	20,230	0	0	0	510,000
IRRIGATION	1,823	12,347	31,830	31,805	31,519	29,925	5,752	0	0	0	145,000
IRRIGATION PARTS & REPAIRS	817	5,535	14,268	14,257	14,129	13,415	2,578	0	0	0	65,000
PEST CONTROL	44	298	768	768	761	722	139	0	0	0	3,500
ROAD REPAIR	82	553	1,427	1,426	1,413	1,341	258	0	0	0	6,500
SECURITY	629	4,258	10,976	10,967	10,869	10,319	1,983	0	0	0	50,000
SIDEWALK CLEANING	251	1,703	4,390	4,387	4,348	4,128	793	0	0	0	20,000
SIDEWALK REPAIR	126	852	2,195	2,193	2,174	2,064	397	0	0	0	10,000
SIGNAGE	126	852	2,195	2,193	2,174	2,064	397	0	0	0	10,000
STREETLIGHTS	314	2,129	5,488	5,484	5,434	5,160	992	0	0	0	25,000
STORMWATER MANAGEMENT	75	511	1,317	1,316	1,304	1,238	238	0	0	0	6,000
TREE/PLANT REPLACEMENT & TRIM	629	4,258	10,976	10,967	10,869	10,319	1,983	0	0	0	50,000
WETLAND UPLAND MAINTENANCE	50	341	878	877	870	826	159	0	0	0	4,000
TOTAL MAINTENANCE EXPENSES	19,377	131,260	338,382	338,115	335,085	318,136	61,146	0	0	0	1,541,500
Total Expenditures	\$ 37,413	\$ 166,723	\$ 404,776	\$ 404,356	\$ 400,370	\$ 380,777	\$ 123,362	\$ 43,942	\$ 32,650	\$ 92,616	\$ 2,086,985
EXCESS / (SHORTFALL)	\$ 56,469	\$ 374,989	\$ 964,529	\$ 963,760	\$ 955,090	\$ 906,838	\$ 178,658	\$ 3,821	\$ 2,839	\$ 8,054	\$ 4,415,046
Series 2014 Bond Payments	(49,622)	(336,148)	(866,575)	(865,892)	(858,130)	(814,726)	(156,591)	0	0	0	(3,947,684)
BALANCE	\$ 6,847	\$ 38,841	\$ 97,954	\$ 97,868	\$ 96,959	\$ 92,112	\$ 22,067	\$ 3,821	\$ 2,839	\$ 8,054	\$ 467,362
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,423)	(19,421)	(48,977)	(48,934)	(48,480)	(46,056)	(11,034)	(1,911)	(1,420)	(4,027)	(233,681)
DISCOUNTS FOR EARLY PAYMENTS	(3,423)	(19,421)	(48,977)	(48,934)	(48,480)	(46,056)	(11,034)	(1,911)	(1,420)	(4,027)	(233,681)
NET EXCESS / (SHORTFALL)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1 - District Specific Expense
2 - Pertains only to 2003 Area

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #1
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	30,679	19,605
O & M ASSESSMENTS - MAINT	Included in Admin	12,044
DEBT ASSESSMENTS	53,937	53,937
INTEREST INCOME	0	0
STORMWATER	8,296	8,296
FUND CARRY FORWARD	3,771	0
Total Revenues	\$ 96,684	\$ 93,882
EXPENDITURES - ADMIN		
AUDIT	6,500	6,500
BANK FEES	8	8
DISSEMINATION AGENT	75	13
DISTRICT COUNSEL	369	369
MANAGEMENT	831	616
DUES, LICENSES, FEES	175	175
ENGINEERING	185	185
IMPACT FEE ADMINISTRATION	154	154
GENERAL INSURANCE	7,581	7,581
WEBSITE	1,673	750
LEGAL ADVERTISING	40	40
MISCELLANEOUS	2	2
MEETING ROOM	6	20
TRAVEL AND PER DIEM	50	50
OFFICE SUPPLIES	1	1
POSTAGE AND SHIPPING	6	6
COPIES	31	31
SUPERVISOR FEES	815	815
TELEPHONE	0	0
TRUSTEE SERVICES	151	151
CONTINGENCY - ADMIN	0	570
TOTAL ADMIN EXPENSES	18,653	18,036
EXPENDITURES - MAINT		
LAKE MAINTENANCE	1,582	1,582
BUILDING, BRIDGE, MONUMENT MAINT.	566	566
CONTINGENCY - MAINT.	377	377
COMMUNITY AREA MAINTENANCE	1,328	1,328
LAKE PORTER SERVICE	0	0
PAINTING	63	63
FENCE MAINTENANCE	126	126
ELECTRIC	754	754
ENGINEERING - MAINT.	377	377
FIELD MANAGEMENT	4,588	2,325
FOUNTAIN MAINTENANCE	503	503
LANDSCAPING MAINTENANCE & MATERIALS	6,411	6,411
IRRIGATION	1,823	1,823
IRRIGATION PARTS & REPAIR	817	817
PEST CONTROL	44	44
ROAD REPAIR	82	82
ROAD CLEANING	0	0
SECURITY	629	629
SIDEWALK CLEANING	251	251
SIDEWALK REPAIR	126	126
SIGNAGE	126	126
STREETLIGHTS	314	314
STORMWATER MANAGEMENT	75	75
TREE/PLANT REPLACEMENT & TRIM	629	629
WETLAND UPLAND MAINTENANCE	50	50
TOTAL MAINTENANCE EXPENSES	21,639	19,377
Total Expenditures	\$ 40,292	\$ 37,413
EXCESS / (SHORTFALL)	\$ 56,392	\$ 56,469
PAYMENT TO TRUSTEE	(49,622)	(49,622)
BALANCE	\$ 6,770	\$ 6,847
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,385)	(3,423)
DISCOUNTS FOR EARLY PAYMENTS	(3,385)	(3,423)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #2
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	107,775	38,547
O & M ASSESSMENTS - MAINT	Included in Admin	81,587
DEBT ASSESSMENTS	365,378	365,378
INTEREST INCOME	0	0
STORMWATER	56,199	56,199
FUND CARRY FORWARD	25,545	0
Total Revenues	\$ 554,898	\$ 541,712
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	57	57
DISSEMINATION AGENT	511	85
DISTRICT COUNSEL	2,503	2,503
MANAGEMENT	5,631	4,171
DUES, LICENSES, FEES	175	175
ENGINEERING	1,251	1,251
IMPACT FEE ADMINISTRATION	1,043	1,043
GENERAL INSURANCE	8,511	8,511
WEBSITE	1,673	750
LEGAL ADVERTISING	271	271
MISCELLANEOUS	13	13
MEETING ROOM	38	138
TRAVEL AND PER DIEM	341	341
OFFICE SUPPLIES	4	4
POSTAGE AND SHIPPING	42	42
COPIES	209	209
SUPERVISOR FEES	5,518	5,518
TELEPHONE	0	0
TRUSTEE SERVICES	1,022	1,022
CONTINGENCY - ADMIN	0	3,861
TOTAL ADMIN EXPENSES	34,311	35,464
EXPENDITURES - MAINT		
LAKE MAINTENANCE	10,719	10,719
BUILDING, BRIDGE, MONUMENT MAINT.	3,832	3,832
CONTINGENCY - MAINT	2,555	2,555
COMMUNITY AREA MAINTENANCE	8,994	8,994
LAKE PORTER SERVICE	0	0
PAINTING	426	426
FENCE MAINTENANCE	852	852
ELECTRIC	5,109	5,109
ENGINEERING - MAINT.	2,555	2,555
FIELD MANAGEMENT	31,080	15,753
FOUNTAIN MAINTENANCE	3,406	3,406
LANDSCAPING MAINTENANCE & MATERIALS	43,427	43,427
IRRIGATION	12,347	12,347
IRRIGATION PARTS & REPAIR	5,535	5,535
PEST CONTROL	298	298
ROAD REPAIR	553	553
ROAD CLEANING	0	0
SECURITY	4,258	4,258
SIDEWALK CLEANING	1,703	1,703
SIDEWALK REPAIR	852	852
SIGNAGE	852	852
STREETLIGHTS	2,129	2,129
STORMWATER MANAGEMENT	511	511
TREE/PLANT REPLACEMENT & TRIM	4,258	4,258
WETLAND UPLAND MAINTENANCE	341	341
TOTAL MAINTENANCE EXPENSES	146,587	131,260
Total Expenditures	\$ 180,898	\$ 166,723
EXCESS / (SHORTFALL)	\$ 374,000	\$ 374,989
PAYMENT TO TRUSTEE	(336,148)	(336,148)
BALANCE	\$ 37,852	\$ 38,841
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,926)	(19,421)
DISCOUNTS FOR EARLY PAYMENTS	(18,926)	(19,421)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #3
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	249,051	72,168
O & M ASSESSMENTS - MAINT	Included in Admin	210,329
DEBT ASSESSMENTS	941,929	941,929
INTEREST INCOME	0	0
STORMWATER	144,880	144,880
FUND CARRY FORWARD	65,854	0
Total Revenues	\$ 1,401,714	\$ 1,369,305
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	147	147
DISSEMINATION AGENT	1,317	220
DISTRICT COUNSEL	6,452	6,452
MANAGEMENT	14,517	10,753
DUES, LICENSES, FEES	175	175
ENGINEERING	3,226	3,226
IMPACT FEE ADMINISTRATION	2,688	2,688
GENERAL INSURANCE	7,050	7,050
WEBSITE	1,673	750
LEGAL ADVERTISING	699	699
MISCELLANEOUS	32	32
MEETING ROOM	97	355
TRAVEL AND PER DIEM	878	878
OFFICE SUPPLIES	11	11
POSTAGE AND SHIPPING	108	108
COPIES	538	538
SUPERVISOR FEES	14,225	14,225
TELEPHONE	0	0
TRUSTEE SERVICES	2,634	2,634
CONTINGENCY - ADMIN	0	9,954
TOTAL ADMIN EXPENSES	61,966	66,394
EXPENDITURES - MAINT		
LAKE MAINTENANCE	27,633	27,633
BUILDING, BRIDGE, MONUMENT MAINT.	9,878	9,878
CONTINGENCY - MAINT	6,585	6,585
COMMUNITY AREA MAINTENANCE	23,185	23,185
LAKE PORTER SERVICE	0	0
PAINTING	1,098	1,098
FENCE MAINTENANCE	2,195	2,195
ELECTRIC	13,171	13,171
ENGINEERING - MAINT.	6,585	6,585
FIELD MANAGEMENT	80,123	40,610
FOUNTAIN MAINTENANCE	8,781	8,781
LANDSCAPING MAINTENANCE & MATERIALS	111,953	111,953
IRRIGATION	31,830	31,830
IRRIGATION PARTS & REPAIR	14,268	14,268
PEST CONTROL	768	768
ROAD REPAIR	1,427	1,427
ROAD CLEANING	0	0
SECURITY	10,976	10,976
SIDEWALK CLEANING	4,390	4,390
SIDEWALK REPAIR	2,195	2,195
SIGNAGE	2,195	2,195
STREETLIGHTS	5,488	5,488
STORMWATER MANAGEMENT	1,317	1,317
TREE/PLANT REPLACEMENT & TRIM	10,976	10,976
WETLAND UPLAND MAINTENANCE	878	878
TOTAL MAINTENANCE EXPENSES	377,895	338,382
Total Expenditures	\$ 439,861	\$ 404,776
EXCESS / (SHORTFALL)	\$ 961,853	\$ 964,529
PAYMENT TO TRUSTEE	(866,575)	(866,575)
BALANCE	\$ 95,278	\$ 97,954
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,639)	(48,977)
DISCOUNTS FOR EARLY PAYMENTS	(47,639)	(48,977)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #4
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	248,745	72,001
O & M ASSESSMENTS - MAINT	Included in Admin	210,163
DEBT ASSESSMENTS	941,187	941,187
INTEREST INCOME	0	0
STORMWATER	144,766	144,766
FUND CARRY FORWARD	65,803	0
Total Revenues	\$ 1,400,500	\$ 1,368,116
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	147	147
DISSEMINATION AGENT	1,316	219
DISTRICT COUNSEL	6,447	6,447
MANAGEMENT	14,506	10,745
DUES, LICENSES, FEES	175	175
ENGINEERING	3,223	3,223
IMPACT FEE ADMINISTRATION	2,686	2,686
GENERAL INSURANCE	6,938	6,938
WEBSITE	1,673	750
LEGAL ADVERTISING	698	698
MISCELLANEOUS	32	32
MEETING ROOM	97	355
TRAVEL AND PER DIEM	877	877
OFFICE SUPPLIES	11	11
POSTAGE AND SHIPPING	107	107
COPIES	537	537
SUPERVISOR FEES	14,213	14,213
TELEPHONE	0	0
TRUSTEE SERVICES	2,632	2,632
CONTINGENCY - ADMIN	0	9,946
TOTAL ADMIN EXPENSES	61,817	66,240
EXPENDITURES - MAINT		
LAKE MAINTENANCE	27,611	27,611
BUILDING, BRIDGE, MONUMENT MAINT.	9,870	9,870
CONTINGENCY - MAINT	6,580	6,580
COMMUNITY AREA MAINTENANCE	23,167	23,167
LAKE PORTER SERVICE	0	0
PAINTING	1,097	1,097
FENCE MAINTENANCE	2,193	2,193
ELECTRIC	13,161	13,161
ENGINEERING - MAINT.	6,580	6,580
FIELD MANAGEMENT	80,060	40,578
FOUNTAIN MAINTENANCE	8,774	8,774
LANDSCAPING MAINTENANCE & MATERIALS	111,864	111,864
IRRIGATION	31,805	31,805
IRRIGATION PARTS & REPAIR	14,257	14,257
PEST CONTROL	768	768
ROAD REPAIR	1,426	1,426
ROAD CLEANING	0	0
SECURITY	10,967	10,967
SIDEWALK CLEANING	4,387	4,387
SIDEWALK REPAIR	2,193	2,193
SIGNAGE	2,193	2,193
STREETLIGHTS	5,484	5,484
STORMWATER MANAGEMENT	1,316	1,316
TREE/PLANT REPLACEMENT & TRIM	10,967	10,967
WETLAND UPLAND MAINTENANCE	877	877
TOTAL MAINTENANCE EXPENSES	377,597	338,115
Total Expenditures	\$ 439,414	\$ 404,356
EXCESS / (SHORTFALL)	\$ 961,086	\$ 963,760
PAYMENT TO TRUSTEE	(865,892)	(865,892)
BALANCE	\$ 95,194	\$ 97,868
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,597)	(48,934)
DISCOUNTS FOR EARLY PAYMENTS	(47,597)	(48,934)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #5
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	246,132	70,962
O & M ASSESSMENTS - MAINT	Included in Admin	208,279
DEBT ASSESSMENTS	932,750	932,750
INTEREST INCOME	0	0
STORMWATER	143,468	143,468
FUND CARRY FORWARD	65,213	0
Total Revenues	\$ 1,387,563	\$ 1,355,460
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	146	146
DISSEMINATION AGENT	1,304	217
DISTRICT COUNSEL	6,389	6,389
MANAGEMENT	14,376	10,649
DUES, LICENSES, FEES	175	175
ENGINEERING	3,195	3,195
IMPACT FEE ADMINISTRATION	2,662	2,662
GENERAL INSURANCE	6,457	6,457
WEBSITE	1,673	750
LEGAL ADVERTISING	692	692
MISCELLANEOUS	32	32
MEETING ROOM	96	351
TRAVEL AND PER DIEM	870	870
OFFICE SUPPLIES	11	11
POSTAGE AND SHIPPING	106	106
COPIES	532	532
SUPERVISOR FEES	14,086	14,086
TELEPHONE	0	0
TRUSTEE SERVICES	2,609	2,609
CONTINGENCY - ADMIN	0	9,857
TOTAL ADMIN EXPENSES	60,910	65,285
EXPENDITURES - MAINT		
LAKE MAINTENANCE	27,363	27,363
BUILDING, BRIDGE, MONUMENT MAINT.	9,782	9,782
CONTINGENCY - MAINT	6,521	6,521
COMMUNITY AREA MAINTENANCE	22,959	22,959
LAKE PORTER SERVICE	0	0
PAINTING	1,087	1,087
FENCE MAINTENANCE	2,174	2,174
ELECTRIC	13,043	13,043
ENGINEERING - MAINT.	6,521	6,521
FIELD MANAGEMENT	79,342	40,214
FOUNTAIN MAINTENANCE	8,695	8,695
LANDSCAPING MAINTENANCE & MATERIALS	110,862	110,862
IRRIGATION	31,519	31,519
IRRIGATION PARTS & REPAIR	14,129	14,129
PEST CONTROL	761	761
ROAD REPAIR	1,413	1,413
ROAD CLEANING	0	0
SECURITY	10,869	10,869
SIDEWALK CLEANING	4,348	4,348
SIDEWALK REPAIR	2,174	2,174
SIGNAGE	2,174	2,174
STREETLIGHTS	5,434	5,434
STORMWATER MANAGEMENT	1,304	1,304
TREE/PLANT REPLACEMENT & TRIM	10,869	10,869
WETLAND UPLAND MAINTENANCE	870	870
TOTAL MAINTENANCE EXPENSES	374,212	335,085
Total Expenditures	\$ 435,122	\$ 400,370
EXCESS / (SHORTFALL)	\$ 952,440	\$ 955,090
PAYMENT TO TRUSTEE	(858,130)	(858,130)
BALANCE	\$ 94,310	\$ 96,959
COUNTY APPRAISER & TAX COLLECTOR FEE	(47,155)	(48,480)
DISCOUNTS FOR EARLY PAYMENTS	(47,155)	(48,480)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #6
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	235,476	68,088
O & M ASSESSMENTS - MAINT	Included in Admin	197,744
DEBT ASSESSMENTS	885,572	885,571
INTEREST INCOME	0	0
STORMWATER	136,211	136,211
FUND CARRY FORWARD	61,914	0
Total Revenues	\$ 1,319,173	\$ 1,287,615
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	138	138
DISSEMINATION AGENT	1,238	206
DISTRICT COUNSEL	6,066	6,066
MANAGEMENT	13,649	10,110
DUES, LICENSES, FEES	175	175
ENGINEERING	3,033	3,033
IMPACT FEE ADMINISTRATION	2,528	2,528
GENERAL INSURANCE	6,463	6,463
WEBSITE	2,619	750
LEGAL ADVERTISING	657	657
MISCELLANEOUS	30	30
MEETING ROOM	91	334
TRAVEL AND PER DIEM	826	826
OFFICE SUPPLIES	10	10
POSTAGE AND SHIPPING	101	101
COPIES	506	506
SUPERVISOR FEES	13,373	13,373
TELEPHONE	0	0
TRUSTEE SERVICES	2,477	2,477
CONTINGENCY - ADMIN	0	9,358
TOTAL ADMIN EXPENSES	59,479	62,641
EXPENDITURES - MAINT		
LAKE MAINTENANCE	25,979	25,979
BUILDING, BRIDGE, MONUMENT MAINT.	9,287	9,287
CONTINGENCY - MAINT	6,191	6,191
COMMUNITY AREA MAINTENANCE	21,798	21,798
LAKE PORTER SERVICE	0	0
PAINTING	1,032	1,032
FENCE MAINTENANCE	2,064	2,064
ELECTRIC	12,383	12,383
ENGINEERING - MAINT.	6,191	6,191
FIELD MANAGEMENT	75,329	38,180
FOUNTAIN MAINTENANCE	8,255	8,255
LANDSCAPING MAINTENANCE & MATERIALS	105,254	105,254
IRRIGATION	29,925	29,925
IRRIGATION PARTS & REPAIR	13,415	13,415
PEST CONTROL	722	722
ROAD REPAIR	1,341	1,341
ROAD CLEANING	0	0
SECURITY	10,319	10,319
SIDEWALK CLEANING	4,128	4,128
SIDEWALK REPAIR	2,064	2,064
SIGNAGE	2,064	2,064
STREETLIGHTS	5,160	5,160
STORMWATER MANAGEMENT	1,238	1,238
TREE/PLANT REPLACEMENT & TRIM	10,319	10,319
WETLAND UPLAND MAINTENANCE	826	826
TOTAL MAINTENANCE EXPENSES	355,284	318,136
Total Expenditures	\$ 414,763	\$ 380,777
EXCESS / (SHORTFALL)	\$ 904,409	\$ 906,838
PAYMENT TO TRUSTEE	(814,726)	(814,726)
BALANCE	\$ 89,683	\$ 92,112
COUNTY APPRAISER & TAX COLLECTOR FEE	(44,842)	(46,056)
DISCOUNTS FOR EARLY PAYMENTS	(44,842)	(46,056)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #7
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	91,988	67,626
O & M ASSESSMENTS - MAINT	Included in Admin	38,007
DEBT ASSESSMENTS	170,208	170,207
INTEREST INCOME	0	0
STORMWATER	26,180	26,180
FUND CARRY FORWARD	11,900	0
Total Revenues	\$ 300,276	\$ 302,020
EXPENDITURES - ADMIN		
AUDIT	5,500	5,500
BANK FEES	27	27
DISSEMINATION AGENT	238	40
DISTRICT COUNSEL	8,250	8,250
MANAGEMENT	18,563	13,751
DUES, LICENSES, FEES	175	175
ENGINEERING	4,125	4,125
IMPACT FEE ADMINISTRATION	3,438	3,438
GENERAL INSURANCE	8,000	8,000
WEBSITE	1,004	750
LEGAL ADVERTISING	894	894
MISCELLANEOUS	41	41
MEETING ROOM	124	454
TRAVEL AND PER DIEM	159	159
OFFICE SUPPLIES	14	14
POSTAGE AND SHIPPING	138	138
COPIES	688	688
SUPERVISOR FEES	2,570	2,570
TELEPHONE	0	0
TRUSTEE SERVICES	476	476
CONTINGENCY - ADMIN	0	12,728
TOTAL ADMIN EXPENSES	54,423	62,216
EXPENDITURES - MAINT		
LAKE MAINTENANCE	4,993	4,993
BUILDING, BRIDGE, MONUMENT MAINT.	1,785	1,785
CONTINGENCY - MAINT	1,190	1,190
COMMUNITY AREA MAINTENANCE	4,190	4,190
LAKE PORTER SERVICE	0	0
PAINTING	198	198
FENCE MAINTENANCE	397	397
ELECTRIC	2,380	2,380
ENGINEERING - MAINT.	1,190	1,190
FIELD MANAGEMENT	14,478	7,338
FOUNTAIN MAINTENANCE	1,587	1,587
LANDSCAPING MAINTENANCE & MATERIALS	20,230	20,230
IRRIGATION	5,752	5,752
IRRIGATION PARTS & REPAIR	2,578	2,578
PEST CONTROL	139	139
ROAD REPAIR	258	258
ROAD CLEANING	0	0
SECURITY	1,983	1,983
SIDEWALK CLEANING	793	793
SIDEWALK REPAIR	397	397
SIGNAGE	397	397
STREETLIGHTS	992	992
STORMWATER MANAGEMENT	238	238
TREE/PLANT REPLACEMENT & TRIM	1,983	1,983
WETLAND UPLAND MAINTENANCE	159	159
TOTAL MAINTENANCE EXPENSES	68,286	61,146
Total Expenditures	\$ 122,709	\$ 123,362
EXCESS / (SHORTFALL)	\$ 177,567	\$ 178,658
PAYMENT TO TRUSTEE	(156,591)	(156,591)
BALANCE	\$ 20,976	\$ 22,067
COUNTY APPRAISER & TAX COLLECTOR FEE	(10,488)	(11,034)
DISCOUNTS FOR EARLY PAYMENTS	(10,488)	(11,034)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #8
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	33,300	47,763
DEBT ASSESSMENTS	0	0
INTEREST INCOME	0	0
STORMWATER	0	0
FUND CARRY FORWARD	0	0
Total Revenues	\$ 33,300	\$ 47,763
EXPENDITURES		
AUDIT	5,000	5,000
BANK FEES	0	0
DISSEMINATION AGENT	0	0
DISTRICT COUNSEL MANAGEMENT	5,563	5,563
DUES, LICENSES, FEES	175	175
ENGINEERING	2,781	2,781
IMPACT FEE ADMINISTRATION	2,318	2,318
GENERAL INSURANCE	0	8,000
WEBSITE	1,004	750
LEGAL ADVERTISING	603	603
MISCELLANEOUS	28	28
MEETING ROOM	83	306
TRAVEL AND PER DIEM	0	0
OFFICE SUPPLIES	9	9
POSTAGE AND SHIPPING	93	93
COPIES	464	464
SUPERVISOR FEES	0	0
TELEPHONE	0	0
TRUSTEE SERVICES	0	0
CONTINGENCY - ADMIN	0	8,582
Total Expenditures	\$ 30,636	\$ 43,942
EXCESS / (SHORTFALL)	\$ 2,664	\$ 3,821
PAYMENT TO TRUSTEE	-	-
BALANCE	\$ 2,664	\$ 3,821
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,332)	(1,911)
DISCOUNTS FOR EARLY PAYMENTS	(1,332)	(1,911)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #9
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	23,300	35,489
DEBT ASSESSMENTS	0	0
INTEREST INCOME	0	0
STORMWATER	0	0
FUND CARRY FORWARD	0	0
Total Revenues	\$ 23,300	\$ 35,489
EXPENDITURES		
AUDIT	5,000	5,000
BANK FEES	0	0
DISSEMINATION AGENT	0	0
DISTRICT COUNSEL MANAGEMENT	3,470	3,470
DUES, LICENSES, FEES	7,808	5,783
ENGINEERING	175	175
IMPACT FEE ADMINISTRATION	1,735	1,735
GENERAL INSURANCE	1,446	1,446
WEBSITE	0	8,000
LEGAL ADVERTISING	1,004	750
MISCELLANEOUS	376	376
MEETING ROOM	17	17
TRAVEL AND PER DIEM	52	191
OFFICE SUPPLIES	0	0
POSTAGE AND SHIPPING	6	6
COPIES	58	58
SUPERVISOR FEES	289	289
TELEPHONE	0	0
TRUSTEE SERVICES	0	0
CONTINGENCY - ADMIN	0	5,353
Total Expenditures	\$ 21,436	\$ 32,650
EXCESS / (SHORTFALL)	\$ 1,864	\$ 2,839
PAYMENT TO TRUSTEE	-	-
BALANCE	\$ 1,864	\$ 2,839
COUNTY APPRAISER & TAX COLLECTOR FEE	(932)	(1,420)
DISCOUNTS FOR EARLY PAYMENTS	(932)	(1,420)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT #10
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
O & M ASSESSMENTS - ADMIN	85,204	100,670
DEBT ASSESSMENTS	0	0
INTEREST INCOME	0	0
STORMWATER	0	0
FUND CARRY FORWARD	0	0
Total Revenues	\$ 85,204	\$ 100,670
EXPENDITURES		
AUDIT	5,500	5,500
BANK FEES	0	0
DISSEMINATION AGENT	0	0
DISTRICT COUNSEL MANAGEMENT	14,490	14,490
DUES, LICENSES, FEES	32,603	24,151
ENGINEERING	175	175
IMPACT FEE ADMINISTRATION	7,245	7,245
GENERAL INSURANCE	6,038	6,038
WEBSITE	8,000	8,000
LEGAL ADVERTISING	1,004	750
MISCELLANEOUS	1,570	1,570
MEETING ROOM	72	72
TRAVEL AND PER DIEM	217	797
OFFICE SUPPLIES	0	0
POSTAGE AND SHIPPING	24	24
COPIES	242	242
SUPERVISOR FEES	1,208	1,208
TELEPHONE	0	0
TRUSTEE SERVICES	0	0
CONTINGENCY - ADMIN	0	22,355
Total Expenditures	\$ 78,388	\$ 92,616
EXCESS / (SHORTFALL)	\$ 6,816	\$ 8,054
PAYMENT TO TRUSTEE	-	-
BALANCE	\$ 6,816	\$ 8,054
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,408)	(4,027)
DISCOUNTS FOR EARLY PAYMENTS	(3,408)	(4,027)
NET EXCESS / (SHORTFALL)	\$ -	\$ -

PROPOSED DEBT SERVICE BUDGET
TRADITION SERIES 2014 BOND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

FISCAL YEAR
2019/2020
ANNUAL BUDGET

REVENUES

Interest Income		0
Debt Collections		3,947,684
Total Revenues	\$	3,947,684

EXPENDITURES

Principal Payments		2,010,000
Interest Payments		1,772,432
Miscellaneous / Extra Redemption		165,252
Total Expenditures	\$	3,947,684

Excess / (Shortfall)	\$	(0)
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Series 2014 Bond Information

Original Par Amount =	\$53,170,000	Annual Principal Payments Due =	May 1st
Average Interest Rate =	3.71%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2014		
Maturity Date =	May 2035		

ASSESSMENTS

Single Family - Per Unit	658.68	Budgeted
Multi-Family - Per Unit	360.05	Budgeted
Commercial- Per Square Foot	0.43656	Budgeted
Single Family - Per Unit	715.96	Grossed Up
Multi-Family - Per Unit	391.36	Grossed Up
Commercial- Per Square Foot	0.4745	Grossed Up

PROPOSED ASSESSMENT ALLOCATION

FISCAL YEAR 2019/2020

OCTOBER 1, 2019 - SEPTEMBER 30, 2020

Table 1 ERU Calculation

	Units*	ERU/Unit*	Total ERUs
Single Family - General 1-6	4,379	1.0000	4,379
Single Family - General 7-10	1,866	1.0000	1,795
Single Family - General 7 Abingdon	71	1.0000	71
Single Family - <55	812	0.8000	650
Single Family - 55-65	1,624	1.0000	1,624
Single Family - >65	812	1.2500	1,015
Multi-family-ALF - 1-6	1,089	0.5000	545
Multi-family-ALF 7-10	441	0.5000	221
Multi-family-ALF 7 Abingdon	282	0.5000	141
Commercial Square footage 1-6	1,557,642	0.0004	624
Commercial Square footage 7-10	651,759	0.0004	261
Schools		0.0848	0
Utility**	1	0.0000	0
Tradition 1-6,7 Bond Area ERUs			5,548
Tradition 7-10 ERUs Non-Bond Area			5,777
Total Tradition 1-10 ERUs			11,325

* Based on the 3/11/2008 Final Supplement (1-7) Table 6, or Master Assessment Methodology (7-10), with adjustment for equivalent commercial square feet

** Utility is excluded from O&M calculation

*** School Assess per Resolution

***Chart above is same as FY19 Approved Budget**

Assessment Budget

District Assessment Total \$ 1,551,071

Assessment Per Unit (Grossed Up)

Assessment By Unit	SF	SF<55	SF 55-65	SF>65	MF	Commercial*
Budget Allocation	191.20	152.97	191.20	239.01	95.61	0.07666
With 8% Gross Up	207.83	166.27	207.83	259.79	103.92	0.08333
* Per square Foot						

PROPOSED BUDGET
TRADITION COMMUNITY DEVELOPMENT DISTRICT IRRIGATION
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2018/2019 ANNUAL BUDGET	FISCAL YEAR 2019/2020 ANNUAL BUDGET
REVENUES		
SERVICE CHARGE - IRRIGATION	953,528	1,042,000
ENGINEERING REVENUE FEES	0	7,500
Total Revenues	\$ 953,528	\$ 1,049,500
EXPENSES		
FIELD OPERATIONS	225,410	0
TRUSTEE SERVICES	5,000	5,000
MANAGEMENT	75,000	285,408
ENGINEERING	9,580	9,580
PROFESSIONAL SERVICES, OTHER	5,000	5,000
DEVELOPMENT COORDINATOR	0	117,000
CITY FRANCHISE FEE	68,475	68,475
TRAVEL AND PER DIEM	387	387
TELEPHONE	1,921	1,921
POSTAGE AND SHIPPING	253	253
BANK FEES	1,216	1,216
BAD DEBT	4,833	4,833
OFFICE SUPPLIES	250	250
FIELD SUPPLIES (OTHER)	2,000	2,000
DUES, LICENSES, FEES	2,237	2,237
VEHICLE, GAS, & REPAIR	1,000	1,000
ELECTRIC	101,023	101,023
WATER	170	170
OTHER UTILITIES	1,542	1,542
GENERAL INSURANCE	20,000	20,032
GENERAL REPAIR & MAINTENANCE	40,193	40,435
LANDSCAPING MAINTENANCE & MATERIAL	10,608	10,608
HVAC	4,305	4,305
Total Expenses	\$ 580,403	\$ 682,675
EXCESS / (SHORTFALL)	\$ 373,125	\$ 366,825
PAYMENT TO TRUSTEE	(373,125)	(366,825)
BALANCE	\$ -	\$ -
NET INCOME	\$ -	\$ -

PROPOSED DEBT SERVICE BUDGET
TRADITION IRRIGATION SERIES 2017 BOND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020
FISCAL YEAR

2019/2020

ANNUAL BUDGET

REVENUES

Transfer from Operating Fund		366,825
Total Revenues	\$	366,825

EXPENDITURES

Principal Payments		105,000
Interest Payments		261,825
Total Expenditures	\$	366,825

Excess / (Shortfall)	\$	-
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Series 2017 Bond Information

Original Par Amount =	\$6,095,000
Issue Date =	Oct 2017
Maturity Date =	Oct 2047